

FEDERAL ELECTION COMMISSION WASHINGTON, D.C. 20163

December 3, 2003

RQ-2

Peter Browne, Treasurer
National Association Of Insurance And Financial
Advisors Political Action Committee
2901 Telestat Court
Falls Church, VA 22042

Response Duc Date: January 2, 2004

Identification Number: C00005249

Reference:

November Monthly Report (10/1/03-10/31/03)

Dear Mr. Browne:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Commission by the response date noted above. An itemization of the information needed follows:

-Schedule D discloses the outstanding balance at the close of the period for the debt owed to the National Association of Insurance and Financial Advisors to be \$25,221.92. FEC calculations disclose this amount to be \$12,000.66. Please amend your report to clarify this discrepancy.

The beginning cash balance of this report should equal the ending balance of your October Monthly Report (9/1/03-9/30/03). Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

The totals listed on Lines 6(c), 11(d), 19 and 20, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

-Your report discloses a payment(s) on Schedule D to the National Association of Insurance and Financial Advisors, which has not been recorded on a disbursement schedule. Debt payments must be reflected on

Schedule B as well as on Schedule D. Please amend your report to clarify this discrepancy. 2 U.S.C. §434(b)(5)(D)

-Please amend your report by providing the purpose for each disbursement itemized on Schedule B supporting Liue(s) 21(b).

Unlike previous election cycles, you will not receive an additional notice from the Commission on this matter. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. Requests for extensions of time in which to respond will not be considered. Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division) or my local number (202) 694-1135.

Sincerely,

Maureen Bennz

Campaign Finance Analyst Reports Analysis Division

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